

# Whitewater Springs POA

## Balance Sheet

Period 12/31/2016

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### Assets

#### Cash

Cking - Western Alliance	54,047.21	
Petty Cash	500.00	
MMA - Western Alliance	82,897.29	
MMA1 - BB&T	137,418.68	
Total Cash	<u>274,863.18</u>	
Total Assets		<u><u>274,863.18</u></u>

### Liabilities & Equity

#### Fund Balance

Fund Change 2010	74,757.29	
Fund Change 2011	64,753.50	
Fund Change 2012	(122,565.01)	
Fund Change 2013	41,369.19	
Fund Change 2014	18,196.01	
Fund Change 2015	(36,068.85)	
Tran Direct Fr Assn	96,282.43	
Designated Reserves	58,738.18	
Fund Change	79,400.44	
Total Fund Balance	<u>274,863.18</u>	
Total Liabilities & Equity		<u><u>274,863.18</u></u>

# Whitewater Springs POA

## Income Statement

Period 12/1/2016 to 12/31/2016 11:59:00 PM

	Month to Date	%	Year to Date	%
<b>Operating Income</b>				
<b>Assessments</b>				
Assessments	55,065.25	99.94%	349,856.34	94.83%
Total Assessments	55,065.25	99.94%	349,856.34	94.83%
<b>Other Income</b>				
Collection Fee	(200.00)	-0.36%	0.00	0.00%
Delinquency Processing Fee	0.00	0.00%	0.00	0.00%
Interest Income	31.61	0.06%	787.88	0.21%
Late Fee	0.06	0.00%	913.59	0.25%
Legal Fee Reimb	200.00	0.36%	2,389.75	0.65%
Road Impact Fee	0.00	0.00%	15,000.00	4.07%
Total Other Income	31.67	0.06%	19,091.22	5.17%
Total Income	55,096.92	100.00%	368,947.56	100.00%
<b>Expense</b>				
<b>Administrative Expenses</b>				
Accounting	0.00	0.00%	305.00	0.11%
Copies	376.30	2.48%	1,201.80	0.42%
Legal	3,576.00	23.61%	8,521.71	2.94%
Management Fees	803.00	5.30%	9,636.00	3.33%
Meeting Expense	213.72	1.41%	761.47	0.26%
Office Supplies	156.51	1.03%	760.61	0.26%
Postage/Delivery	260.99	1.72%	825.87	0.29%
Printing-Coupons/Stmts	0.00	0.00%	444.19	0.15%
Website Maint	0.00	0.00%	831.48	0.29%
Website Hosting	0.00	0.00%	103.94	0.04%
Total Administrative Expenses	5,386.52	35.56%	23,392.07	8.08%
<b>Non-Recurring Expenses</b>				
NR-Fence	0.00	0.00%	58,900.00	20.34%
NR-Road	0.00	0.00%	134,375.00	46.41%
Total Non-Recurring Expenses	0.00	0.00%	193,275.00	66.75%
<b>Property Expenses</b>				
Access Ctrl-Maint	0.00	0.00%	103.05	0.04%
Fence Maint/Repair	3,100.00	20.47%	3,100.00	1.07%
Keys/Locks	52.97	0.35%	52.97	0.02%
Maint/Repair	399.97	2.64%	531.03	0.18%
Miscl Property Exp	0.00	0.00%	1,372.57	0.47%
Park/Greenbelt Maint	2,746.34	18.13%	35,010.17	12.09%
Pond Maintenance	0.00	0.00%	1,030.00	0.36%
Pool/Spa-Maint/Supplies	974.25	6.43%	5,635.70	1.95%
Pool-Chemicals	0.00	0.00%	4,330.00	1.50%
Pool-Repairs	250.00	1.65%	1,013.78	0.35%
Security/Monitoring	0.00	0.00%	35.18	0.01%
Security/Safety/Monitoring	0.00	0.00%	1,558.87	0.54%
Total Property Expenses	7,523.53	49.67%	53,773.32	18.57%
<b>Tax/Ins/Interest Exp</b>				
Ins-D & O	1,714.00	11.32%	1,714.00	0.59%
Ins-F&EC or Package	0.00	0.00%	18.88	0.01%
Ins-Liability	0.00	0.00%	3,788.40	1.31%
Taxes-Property	0.00	0.00%	3,593.41	1.24%
Total Tax/Ins/Interest Exp	1,714.00	11.32%	9,114.69	3.15%
<b>Transfer Proof</b>				
Tran fr Cking to MMA	0.00	0.00%	273,000.00	94.29%
Dep fr Cking to MMA	0.00	0.00%	(273,000.00)	-94.29%
Tran fr MMA to Cking	0.00	0.00%	241,000.00	83.23%
Dep fr MMA to Cking	0.00	0.00%	(241,000.00)	-83.23%
Tran fr MMA to MMA	0.00	0.00%	1,000.00	0.35%
Dep fr MMA to MMA	0.00	0.00%	(1,000.00)	-0.35%

# Whitewater Springs POA

## Income Statement

Period 12/1/2016 to 12/31/2016 11:59:00 PM

	Month to Date	%	Year to Date	%
Total Transfer Proof	0.00	0.00%	0.00	0.00%
<b>Utility Expenses</b>				
Communications/Internet	0.00	0.00%	2,156.20	0.74%
Electric	330.95	2.18%	5,319.84	1.84%
Tel/Cell/Pager	122.70	0.81%	1,581.21	0.55%
Water/Sewer	69.21	0.46%	934.79	0.32%
Total Utility Expenses	522.86	3.45%	9,992.04	3.45%
Total Expense	15,146.91	100.00%	289,547.12	100.00%
Fund Change	39,950.01		79,400.44	

**Whitewater Springs POA**  
**Income Statement with Budget Comparison**  
**Period 12/1/2016 to 12/31/2016 11:59:00 PM**

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b>Assessments</b>									
Assessments	55,065.25	0.00	55,065.25	0.00%	349,856.34	296,316.00	53,540.34	-18.07%	296,316.00
Total Assessments	55,065.25	0.00	55,065.25	0.00%	349,856.34	296,316.00	53,540.34	-18.07%	296,316.00
<b>Other Income</b>									
Collection Fee	(200.00)	0.00	(200.00)	0.00%	0.00	0.00	0.00	0.00%	0.00
Interest Income	31.61	0.00	31.61	0.00%	787.88	0.00	787.88	0.00%	0.00
Late Fee	0.06	0.00	0.06	0.00%	913.59	0.00	913.59	0.00%	0.00
Legal Fee Reimb	200.00	0.00	200.00	0.00%	2,389.75	0.00	2,389.75	0.00%	0.00
Road Impact Fee	0.00	0.00	0.00	0.00%	15,000.00	0.00	15,000.00	0.00%	0.00
Total Other Income	31.67	0.00	31.67	0.00%	19,091.22	0.00	19,091.22	0.00%	0.00
Total Income	55,096.92	0.00	55,096.92	0.00%	368,947.56	296,316.00	72,631.56	-24.51%	296,316.00
<b>Expense</b>									
<b>Administrative Expenses</b>									
Accounting	0.00	0.00	0.00	0.00%	305.00	350.00	(45.00)	12.86%	350.00
Committee Exp	0.00	0.00	0.00	0.00%	0.00	100.00	(100.00)	100.00%	100.00
Copies	376.30	85.00	291.30	-342.71%	1,201.80	976.00	225.80	-23.14%	976.00
Educational Events	0.00	0.00	0.00	0.00%	0.00	200.00	(200.00)	100.00%	200.00
Legal	3,576.00	250.00	3,326.00	-1330.40%	8,521.71	3,000.00	5,521.71	-184.06%	3,000.00
Management Fees	803.00	804.00	(1.00)	0.12%	9,636.00	9,641.00	(5.00)	0.05%	9,641.00
Meeting Expense	213.72	0.00	213.72	0.00%	761.47	453.00	308.47	-68.09%	453.00
Misc General Expense	0.00	50.00	(50.00)	100.00%	0.00	600.00	(600.00)	100.00%	600.00
Office Supplies	156.51	19.00	137.51	-723.74%	760.61	250.00	510.61	-204.24%	250.00
Postage/Delivery	260.99	57.00	203.99	-357.88%	825.87	750.00	75.87	-10.12%	750.00
Printing-Coupons/Stmts	0.00	0.00	0.00	0.00%	444.19	0.00	444.19	0.00%	0.00
Website Maint	0.00	0.00	0.00	0.00%	831.48	0.00	831.48	0.00%	0.00
Website Hosting	0.00	150.00	(150.00)	100.00%	103.94	150.00	(46.06)	30.71%	150.00
Total Administrative Expenses	5,386.52	1,415.00	3,971.52	-280.67%	23,392.07	16,470.00	6,922.07	-42.03%	16,470.00
<b>Non-Recurring Expenses</b>									
NR-Dam	0.00	4,163.00	(4,163.00)	100.00%	0.00	50,000.00	(50,000.00)	100.00%	50,000.00
NR-Entry	0.00	244.00	(244.00)	100.00%	0.00	2,895.00	(2,895.00)	100.00%	2,895.00
NR-Fence	0.00	4,163.00	(4,163.00)	100.00%	58,900.00	50,000.00	8,900.00	-17.80%	50,000.00
NR-Landscape	0.00	625.00	(625.00)	100.00%	0.00	7,500.00	(7,500.00)	100.00%	7,500.00
NR-Pool	0.00	872.00	(872.00)	100.00%	0.00	10,530.00	(10,530.00)	100.00%	10,530.00
NR-Road	0.00	9,201.00	(9,201.00)	100.00%	134,375.00	110,445.00	23,930.00	-21.67%	110,445.00
Total Non-Recurring Expenses	0.00	19,268.00	(19,268.00)	100.00%	193,275.00	231,370.00	(38,095.00)	16.46%	231,370.00
<b>Property Expenses</b>									
Access Ctrl-Maint	0.00	0.00	0.00	0.00%	103.05	0.00	103.05	0.00%	0.00
Erosion Control	0.00	2,087.00	(2,087.00)	100.00%	0.00	25,000.00	(25,000.00)	100.00%	25,000.00
Extermination	0.00	0.00	0.00	0.00%	0.00	500.00	(500.00)	100.00%	500.00
Fence Maint/Repair	3,100.00	0.00	3,100.00	0.00%	3,100.00	0.00	3,100.00	0.00%	0.00
HVAC Svc/Repair	0.00	87.00	(87.00)	100.00%	0.00	1,000.00	(1,000.00)	100.00%	1,000.00
Keys/Locks	52.97	0.00	52.97	0.00%	52.97	0.00	52.97	0.00%	0.00
Landscape-Enhancements	0.00	462.00	(462.00)	100.00%	0.00	5,500.00	(5,500.00)	100.00%	5,500.00
Lighting Supplies	0.00	13.00	(13.00)	100.00%	0.00	200.00	(200.00)	100.00%	200.00
Maint/Repair	399.97	187.00	212.97	-113.89%	531.03	2,200.00	(1,668.97)	75.86%	2,200.00
Maint/Repair Supplies	0.00	50.00	(50.00)	100.00%	0.00	600.00	(600.00)	100.00%	600.00
Misc Property Exp	0.00	163.00	(163.00)	100.00%	1,372.57	2,000.00	(627.43)	31.37%	2,000.00
Park/Greenbelt Maint	2,746.34	2,537.00	209.34	-8.25%	35,010.17	30,455.00	4,555.17	-14.96%	30,455.00
Plumbing Maint/Repair	0.00	100.00	(100.00)	100.00%	0.00	1,200.00	(1,200.00)	100.00%	1,200.00
Pond Maintenance	0.00	100.00	(100.00)	100.00%	1,030.00	1,200.00	(170.00)	14.17%	1,200.00
Pool/Spa-Maint/Supplies	974.25	604.00	370.25	-61.30%	5,635.70	7,259.00	(1,623.30)	22.36%	7,259.00
Pool-Chemicals	0.00	288.00	(288.00)	100.00%	4,330.00	3,500.00	830.00	-23.71%	3,500.00
Pool-Repairs	250.00	63.00	187.00	-296.83%	1,013.78	800.00	213.78	-26.72%	800.00
Security/Monitoring	0.00	0.00	0.00	0.00%	35.18	0.00	35.18	0.00%	0.00
Security/Safety/Monitoring	0.00	413.00	(413.00)	100.00%	1,558.87	5,000.00	(3,441.13)	68.82%	5,000.00
Septic Svc/Repair	0.00	0.00	0.00	0.00%	0.00	412.00	(412.00)	100.00%	412.00
Street Cleaning/Repairs	0.00	3,413.00	(3,413.00)	100.00%	0.00	41,000.00	(41,000.00)	100.00%	41,000.00
Total Property Expenses	7,523.53	10,567.00	(3,043.47)	28.80%	53,773.32	127,826.00	(74,052.68)	57.93%	127,826.00
<b>Tax/Ins/Interest Exp</b>									
Ins-D & O	1,714.00	0.00	1,714.00	0.00%	1,714.00	2,000.00	(286.00)	14.30%	2,000.00
Ins-F&EC or Package	0.00	0.00	0.00	0.00%	18.88	4,500.00	(4,481.12)	99.58%	4,500.00
Ins-Liability	0.00	0.00	0.00	0.00%	3,788.40	0.00	3,788.40	0.00%	0.00
Taxes-Federal Income	0.00	0.00	0.00	0.00%	0.00	20.00	(20.00)	100.00%	20.00
Taxes-Property	0.00	3,625.00	(3,625.00)	100.00%	3,593.41	3,625.00	(31.59)	0.87%	3,625.00
Total Tax/Ins/Interest Exp	1,714.00	3,625.00	(1,911.00)	52.72%	9,114.69	10,145.00	(1,030.31)	10.16%	10,145.00
<b>Transfer Proof</b>									
Tran fr Cking to MMA	0.00	0.00	0.00	0.00%	273,000.00	0.00	273,000.00	0.00%	0.00
Dep fr Cking to MMA	0.00	0.00	0.00	0.00%	(273,000.00)	0.00	(273,000.00)	0.00%	0.00
Tran fr MMA to Cking	0.00	(8,337.00)	8,337.00	100.00%	241,000.00	(100,000.00)	341,000.00	341.00%	(100,000.00)
Dep fr MMA to Cking	0.00	0.00	0.00	0.00%	(241,000.00)	0.00	(241,000.00)	0.00%	0.00
Tran fr MMA to MMA	0.00	0.00	0.00	0.00%	1,000.00	0.00	1,000.00	0.00%	0.00
Dep fr MMA to MMA	0.00	0.00	0.00	0.00%	(1,000.00)	0.00	(1,000.00)	0.00%	0.00
Total Transfer Proof	0.00	(8,337.00)	8,337.00	100.00%	0.00	(100,000.00)	100,000.00	100.00%	(100,000.00)

**Whitewater Springs POA**  
**Income Statement with Budget Comparison**  
**Period 12/1/2016 to 12/31/2016 11:59:00 PM**

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Utility Expenses</b>									
Communications/Internet	0.00	155.00	(155.00)	100.00%	2,156.20	1,904.00	252.20	-13.25%	1,904.00
Electric	330.95	500.00	(169.05)	33.81%	5,319.84	6,000.00	(680.16)	11.34%	6,000.00
Tel/Cell/Pager	122.70	137.00	(14.30)	10.44%	1,581.21	1,600.00	(18.79)	1.17%	1,600.00
Water/Sewer	69.21	87.00	(17.79)	20.45%	934.79	1,000.00	(65.21)	6.52%	1,000.00
Total Utility Expenses	<u>522.86</u>	<u>879.00</u>	<u>(356.14)</u>	<u>40.52%</u>	<u>9,992.04</u>	<u>10,504.00</u>	<u>(511.96)</u>	<u>4.87%</u>	<u>10,504.00</u>
Total Expense	<u>15,146.91</u>	<u>27,417.00</u>	<u>(12,270.09)</u>	<u>44.75%</u>	<u>289,547.12</u>	<u>296,315.00</u>	<u>(6,767.88)</u>	<u>2.28%</u>	<u>296,315.00</u>
Fund Change	<u>39,950.01</u>	<u>(27,417.00)</u>	<u>67,367.01</u>	<u>245.71%</u>	<u>79,400.44</u>	<u>1.00</u>	<u>79,399.44</u>	<u>0.00%</u>	<u>1.00</u>

**Whitewater Springs POA**  
**12 Month Income Statement with Annual Variance Estimate**  
**Period 12/1/2016 to 12/31/2016 11:59:00 PM**

	Operating												Total	Budget	Variance
	01/2016	02/2016	03/2016	04/2016	05/2016	06/2016	07/2016	08/2016	09/2016	10/2016	11/2016	12/2016			
<b>INCOME</b>															
<b>Assessments</b>															
Assessments	87,833	181,967	6,795	2,498	7,852	2,027	3,071	1,474	0	2,240	(967)	55,065	349,856	296,316	53,540
<b>TOTAL Assessments</b>	<b>87,833</b>	<b>181,967</b>	<b>6,795</b>	<b>2,498</b>	<b>7,852</b>	<b>2,027</b>	<b>3,071</b>	<b>1,474</b>	<b>0</b>	<b>2,240</b>	<b>(967)</b>	<b>55,065</b>	<b>349,856</b>	<b>296,316</b>	<b>53,540</b>
<b>Other Income</b>															
Collection Fee	0	0	0	0	0	0	0	0	0	0	200	(200)	0	0	0
Interest Income	27	67	82	121	100	90	80	61	52	44	32	32	788	0	788
Late Fee	0	19	81	14	39	46	39	155	0	267	253	0	914	0	914
Legal Fee Reimb	260	0	65	0	0	0	295	425	0	530	615	200	2,390	0	2,390
Road Impact Fee	0	0	0	6,000	0	0	0	3,000	6,000	0	0	0	15,000	0	15,000
<b>TOTAL Other Income</b>	<b>287</b>	<b>86</b>	<b>228</b>	<b>6,136</b>	<b>139</b>	<b>136</b>	<b>414</b>	<b>3,641</b>	<b>6,052</b>	<b>840</b>	<b>1,100</b>	<b>32</b>	<b>19,091</b>	<b>0</b>	<b>19,091</b>
<b>TOTAL INCOME</b>	<b>88,120</b>	<b>182,053</b>	<b>7,023</b>	<b>8,633</b>	<b>7,992</b>	<b>2,164</b>	<b>3,485</b>	<b>5,115</b>	<b>6,052</b>	<b>3,080</b>	<b>133</b>	<b>55,097</b>	<b>368,948</b>	<b>296,316</b>	<b>72,632</b>
<b>EXPENSES</b>															
<b>Administrative Expenses</b>															
Accounting	0	260	0	0	45	0	0	0	0	0	0	0	305	350	(45)
Committee Exp	0	0	0	0	0	0	0	0	0	0	0	0	0	100	(100)
Copies	495	8	8	8	12	8	17	18	174	13	62	376	1,202	976	226
Educational Events	0	0	0	0	0	0	0	0	0	0	0	0	0	200	(200)
Legal	0	0	330	0	0	0	2,216	1,001	821	578	0	3,576	8,522	3,000	5,522
Management Fees	803	803	803	803	803	803	803	803	803	803	803	803	9,636	9,641	(5)
Meeting Expense	0	100	0	0	50	50	0	0	150	0	198	214	761	453	308
Misc General Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	600	(600)
Office Supplies	0	0	0	146	0	175	128	0	155	0	0	157	761	250	511
Postage/Delivery	209	6	12	6	(186)	409	68	(83)	169	(27)	(17)	261	826	750	76
Printing-Coupons/Stmts	444	0	0	0	0	0	0	0	0	0	0	0	444	0	444
Website Maint	0	0	0	0	0	0	0	0	831	0	0	0	831	0	831
Website Hosting	0	0	0	0	0	104	0	0	0	0	0	0	104	150	(46)
<b>TOTAL Administrative Expense</b>	<b>1,951</b>	<b>1,177</b>	<b>1,153</b>	<b>963</b>	<b>724</b>	<b>1,550</b>	<b>3,232</b>	<b>1,739</b>	<b>3,104</b>	<b>1,366</b>	<b>1,046</b>	<b>5,387</b>	<b>23,392</b>	<b>16,470</b>	<b>6,922</b>
<b>Non-Recurring Expenses</b>															
NR-Capital Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
NR-Dam	0	0	0	0	0	0	0	0	0	0	0	0	0	50,000	(50,000)
NR-Entry	0	0	0	0	0	0	0	0	0	0	0	0	0	2,895	(2,895)
NR-Fence	0	0	0	0	0	0	0	0	29,450	29,450	0	0	58,900	50,000	8,900
NR-Landscape	0	0	0	0	0	0	0	0	0	0	0	0	0	7,500	(7,500)
NR-Pool	0	0	0	0	0	0	0	0	0	0	0	0	0	10,530	(10,530)
NR-Road	0	0	0	0	0	14,000	113,855	0	6,520	0	0	0	134,375	110,445	23,930
<b>TOTAL Non-Recurring Expense</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,000</b>	<b>113,855</b>	<b>0</b>	<b>35,970</b>	<b>29,450</b>	<b>0</b>	<b>0</b>	<b>193,275</b>	<b>231,370</b>	<b>(38,095)</b>
<b>Property Expenses</b>															
Access Ctrl-Maint	0	0	0	0	0	103	0	0	0	0	0	0	103	0	103
Capital Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Erosion Control	0	0	0	0	0	0	0	0	0	0	0	0	0	25,000	(25,000)
Extermination	0	0	0	0	0	0	0	0	0	0	0	0	0	500	(500)

**Whitewater Springs POA**

**12 Month Income Statement with Annual Variance Estimate**

**Period 12/1/2016 to 12/31/2016 11:59:00 PM**

	Operating												Total	Budget	Variance
	01/2016	02/2016	03/2016	04/2016	05/2016	06/2016	07/2016	08/2016	09/2016	10/2016	11/2016	12/2016			
Fence Maint/Repair	0	0	0	0	0	0	0	0	0	0	0	3,100	3,100	0	3,100
HVAC Svc/Repair	0	0	0	0	0	0	0	0	0	0	0	0	0	1,000	(1,000)
Keys/Locks	0	0	0	0	0	0	0	0	0	0	0	53	53	0	53
Landscape-Enhancements	0	0	0	0	0	0	0	0	0	0	0	0	0	5,500	(5,500)
Lighting Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0	200	(200)
Maint/Repair	0	0	0	0	0	0	131	0	0	0	0	400	531	2,200	(1,669)
Maint/Repair Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0	600	(600)
Misc Property Exp	0	550	224	199	0	400	0	0	0	0	0	0	1,373	2,000	(627)
Park/Greenbelt Maint	2,333	2,333	275	4,666	2,333	2,333	2,333	2,966	7,717	2,333	2,641	2,746	35,010	30,455	4,555
Plumbing Maint/Repair	0	0	0	0	0	0	0	0	0	0	0	0	0	1,200	(1,200)
Pond Maintenance	0	0	0	0	0	0	0	0	0	0	1,030	0	1,030	1,200	(170)
Pool/Spa-Maint/Supplies	433	920	433	433	433	0	588	122	866	0	433	974	5,636	7,259	(1,623)
Pool-Chemicals	541	0	541	541	541	0	541	0	1,083	0	541	0	4,330	3,500	830
Pool-Repairs	0	0	0	0	0	0	764	0	0	0	0	250	1,014	800	214
Security/Monitoring	0	0	0	0	0	0	0	0	35	0	0	0	35	0	35
Security/Safety/Monitoring	0	0	0	87	0	0	0	227	1,245	0	0	0	1,559	5,000	(3,441)
Septic Svc/Repair	0	0	0	0	0	0	0	0	0	0	0	0	0	412	(412)
Street Cleaning/Repairs	0	0	0	0	0	0	0	0	0	0	0	0	0	41,000	(41,000)
<b>TOTAL Property Expenses</b>	<b>3,307</b>	<b>3,803</b>	<b>1,473</b>	<b>5,927</b>	<b>3,307</b>	<b>2,836</b>	<b>4,357</b>	<b>3,315</b>	<b>10,946</b>	<b>2,333</b>	<b>4,646</b>	<b>7,524</b>	<b>53,773</b>	<b>127,826</b>	<b>(74,053)</b>
<b>Tax/Ins/Interest Exp</b>															
Ins-D & O	0	0	0	0	0	0	0	0	0	0	0	1,714	1,714	2,000	(286)
Ins-F&EC or Package	19	0	0	0	0	0	0	0	0	0	0	0	19	4,500	(4,481)
Ins-Liability	0	0	0	0	0	0	0	0	0	0	3,788	0	3,788	0	3,788
Taxes-Federal Income	0	0	0	0	0	0	0	0	0	0	0	0	0	20	(20)
Taxes-Property	0	0	0	0	0	0	0	0	0	0	3,593	0	3,593	3,625	(32)
<b>TOTAL Tax/Ins/Interest Exp</b>	<b>19</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,382</b>	<b>1,714</b>	<b>9,115</b>	<b>10,145</b>	<b>(1,030)</b>
<b>Transfer Proof</b>															
Tran fr Cking to MMA	80,000	0	115,000	66,000	0	0	0	12,000	0	0	0	0	273,000	0	273,000
Dep fr Cking to MMA	(80,000)	0	(115,000)	(66,000)	0	0	0	(12,000)	0	0	0	0	(273,000)	0	(273,000)
Tran fr MMA to Cking	0	0	0	0	0	25,000	120,000	0	50,000	35,000	11,000	0	241,000	(100,000)	341,000
Dep fr MMA to Cking	0	0	0	0	0	(25,000)	(120,000)	0	(50,000)	(35,000)	(11,000)	0	(241,000)	0	(241,000)
Tran fr MMA to MMA	0	0	0	0	0	0	0	0	0	1,000	0	0	1,000	0	1,000
Dep fr MMA to MMA	0	0	0	0	0	0	0	0	0	(1,000)	0	0	(1,000)	0	(1,000)
<b>TOTAL Transfer Proof</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(100,000)</b>	<b>100,000</b>
<b>Utility Expenses</b>															
Communications/Internet	194	191	0	430	0	488	0	418	0	0	435	0	2,156	1,904	252
Electric	468	450	462	420	458	453	446	465	441	480	446	331	5,320	6,000	(680)
Tel/Cell/Pager	121	121	121	121	120	241	123	123	123	123	123	123	1,581	1,600	(19)
Water/Sewer	77	77	77	77	77	77	78	77	77	78	90	69	935	1,000	(65)
<b>TOTAL Utility Expenses</b>	<b>861</b>	<b>838</b>	<b>660</b>	<b>1,049</b>	<b>655</b>	<b>1,260</b>	<b>647</b>	<b>1,083</b>	<b>641</b>	<b>681</b>	<b>1,095</b>	<b>523</b>	<b>9,992</b>	<b>10,504</b>	<b>(512)</b>
<b>TOTAL EXPENSES</b>	<b>6,138</b>	<b>5,819</b>	<b>3,286</b>	<b>7,939</b>	<b>4,686</b>	<b>19,645</b>	<b>122,091</b>	<b>6,137</b>	<b>50,661</b>	<b>33,830</b>	<b>14,168</b>	<b>15,147</b>	<b>289,547</b>	<b>296,315</b>	<b>(6,768)</b>
Excess Revenue / Expense	81,982	176,235	3,737	694	3,305	(17,482)	(118,606)	(1,022)	(44,609)	(30,750)	(14,036)	39,950	79,400	1	79,399