

WHITEWATER SPRINGS POA BOARD MEETING
JULY 26, 2016

ITEM NO. V - FINANCIALS AS OF 063026

Whitewater Springs POA

Balance Sheet

Period 06/30/2016

Assets

Cash

Cking - Western Alliance	19,406.74	
Petty Cash	500.00	
MMA - Western Alliance	287,685.05	
MMA1 - BB&T	136,343.64	
Total Cash	<u>443,935.43</u>	
Total Assets		<u><u>443,935.43</u></u>

Liabilities & Equity

Fund Balance

Fund Change 2010	74,757.29	
Fund Change 2011	64,753.50	
Fund Change 2012	(122,565.01)	
Fund Change 2013	41,369.19	
Fund Change 2014	18,196.01	
Fund Change 2015	(36,068.85)	
Tran Direct Fr Assn	96,282.43	
Designated Reserves	58,738.18	
Fund Change	248,472.69	
Total Fund Balance	<u>443,935.43</u>	
Total Liabilities & Equity		<u><u>443,935.43</u></u>

Whitewater Springs POA

Income Statement

Period 6/1/2016 to 6/30/2016 11:59:00 PM

	Month to Date	%	Year to Date	%
Operating Income				
Assessments				
Assessments	2,027.24	93.70%	288,973.16	97.63%
Total Assessments	2,027.24	93.70%	288,973.16	97.63%
Other Income				
Collection Fee	0.00	0.00%	0.00	0.00%
Delinquency Processing Fee	0.00	0.00%	0.00	0.00%
Interest Income	89.92	4.16%	488.13	0.16%
Late Fee	46.34	2.14%	199.48	0.07%
Legal Fee Reimb	0.00	0.00%	324.75	0.11%
Road Impact Fee	0.00	0.00%	6,000.00	2.03%
Total Other Income	136.26	6.30%	7,012.36	2.37%
Total Income	2,163.50	100.00%	295,985.52	100.00%
Expense				
Administrative Expenses				
Accounting	0.00	0.00%	305.00	0.64%
Copies	8.36	0.04%	540.39	1.14%
Legal	0.00	0.00%	330.00	0.69%
Management Fees	803.00	4.09%	4,818.00	10.14%
Meeting Expense	50.00	0.25%	200.00	0.42%
Office Supplies	174.95	0.89%	321.28	0.68%
Postage/Delivery	409.36	2.08%	455.45	0.96%
Printing-Coupons/Stmts	0.00	0.00%	444.19	0.93%
Website Hosting	103.94	0.53%	103.94	0.22%
Total Administrative Expenses	1,549.61	7.89%	7,518.25	15.82%
Non-Recurring Expenses				
NR-Road	14,000.00	71.26%	14,000.00	29.47%
Total Non-Recurring Expenses	14,000.00	71.26%	14,000.00	29.47%
Property Expenses				
Access Ctrl-Maint	103.05	0.52%	103.05	0.22%
Miscl Property Exp	400.00	2.04%	1,372.57	2.89%
Park/Greenbelt Maint	2,333.00	11.88%	14,273.00	30.04%
Pool/Spa-Maint/Supplies	0.00	0.00%	2,652.12	5.58%
Pool-Chemicals	0.00	0.00%	2,165.00	4.56%
Security/Safety/Monitoring	0.00	0.00%	87.40	0.18%
Total Property Expenses	2,836.05	14.44%	20,653.14	43.47%
Tax/Ins/Interest Exp				
Ins-F&EC or Package	0.00	0.00%	18.88	0.04%
Total Tax/Ins/Interest Exp	0.00	0.00%	18.88	0.04%
Transfer Proof				
Tran fr Cking to MMA	0.00	0.00%	261,000.00	549.33%
Dep fr Cking to MMA	0.00	0.00%	(261,000.00)	-549.33%
Tran fr MMA to Cking	25,000.00	127.26%	25,000.00	52.62%
Dep fr MMA to Cking	(25,000.00)	-127.26%	(25,000.00)	-52.62%
Total Transfer Proof	0.00	0.00%	0.00	0.00%
Utility Expenses				
Communications/Internet	488.12	2.48%	1,302.85	2.74%
Electric	453.19	2.31%	2,710.46	5.70%
Tel/Cell/Pager	240.80	1.23%	844.71	1.78%
Water/Sewer	77.47	0.39%	464.54	0.98%
Total Utility Expenses	1,259.58	6.41%	5,322.56	11.20%
Total Expense	19,645.24	100.00%	47,512.83	100.00%
Fund Change	(17,481.74)		248,472.69	

Whitewater Springs POA
Income Statement with Budget Comparison
Period 6/1/2016 to 6/30/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessments									
Assessments	2,027.24	0.00	2,027.24	0.00%	288,973.16	296,316.00	(7,342.84)	2.48%	296,316.00
Total Assessments	2,027.24	0.00	2,027.24	0.00%	288,973.16	296,316.00	(7,342.84)	2.48%	296,316.00
Other Income									
Interest Income	89.92	0.00	89.92	0.00%	488.13	0.00	488.13	0.00%	0.00
Late Fee	46.34	0.00	46.34	0.00%	199.48	0.00	199.48	0.00%	0.00
Legal Fee Reimb	0.00	0.00	0.00	0.00%	324.75	0.00	324.75	0.00%	0.00
Road Impact Fee	0.00	0.00	0.00	0.00%	6,000.00	0.00	6,000.00	0.00%	0.00
Total Other Income	136.26	0.00	136.26	0.00%	7,012.36	0.00	7,012.36	0.00%	0.00
Total Income	2,163.50	0.00	2,163.50	0.00%	295,985.52	296,316.00	(330.48)	0.11%	296,316.00
Expense									
Administrative Expenses									
Accounting	0.00	0.00	0.00	0.00%	305.00	350.00	(45.00)	12.86%	350.00
Committee Exp	0.00	100.00	(100.00)	100.00%	0.00	100.00	(100.00)	100.00%	100.00
Copies	8.36	81.00	(72.64)	89.68%	540.39	486.00	54.39	-11.19%	976.00
Educational Events	0.00	0.00	0.00	0.00%	0.00	200.00	(200.00)	100.00%	200.00
Legal	0.00	250.00	(250.00)	100.00%	330.00	1,500.00	(1,170.00)	78.00%	3,000.00
Management Fees	803.00	803.00	0.00	0.00%	4,818.00	4,818.00	0.00	0.00%	9,641.00
Meeting Expense	50.00	0.00	50.00	0.00%	200.00	0.00	200.00	0.00%	453.00
Misc General Expense	0.00	50.00	(50.00)	100.00%	0.00	300.00	(300.00)	100.00%	600.00
Office Supplies	174.95	21.00	153.95	-733.10%	321.28	126.00	195.28	-154.98%	250.00
Postage/Delivery	409.36	63.00	346.36	-549.78%	455.45	378.00	77.45	-20.49%	750.00
Printing-Coupons/Stmts	0.00	0.00	0.00	0.00%	444.19	0.00	444.19	0.00%	0.00
Website Hosting	103.94	0.00	103.94	0.00%	103.94	0.00	103.94	0.00%	150.00
Total Administrative Expenses	1,549.61	1,368.00	181.61	-13.28%	7,518.25	8,258.00	(739.75)	8.96%	16,470.00
Non-Recurring Expenses									
NR-Dam	0.00	4,167.00	(4,167.00)	100.00%	0.00	25,002.00	(25,002.00)	100.00%	50,000.00
NR-Entry	0.00	241.00	(241.00)	100.00%	0.00	1,446.00	(1,446.00)	100.00%	2,895.00
NR-Fence	0.00	4,167.00	(4,167.00)	100.00%	0.00	25,002.00	(25,002.00)	100.00%	50,000.00
NR-Landscape	0.00	625.00	(625.00)	100.00%	0.00	3,750.00	(3,750.00)	100.00%	7,500.00
NR-Pool	0.00	878.00	(878.00)	100.00%	0.00	5,268.00	(5,268.00)	100.00%	10,530.00
NR-Road	14,000.00	9,204.00	4,796.00	-52.11%	14,000.00	55,224.00	(41,224.00)	74.65%	110,445.00
Total Non-Recurring Expenses	14,000.00	19,282.00	(5,282.00)	27.39%	14,000.00	115,692.00	(101,692.00)	87.90%	231,370.00
Property Expenses									
Access Ctrl-Maint	103.05	0.00	103.05	0.00%	103.05	0.00	103.05	0.00%	0.00
Capital Improvements	0.00	341.00	(341.00)	100.00%	0.00	341.00	(341.00)	100.00%	0.00
Erosion Control	0.00	2,083.00	(2,083.00)	100.00%	0.00	12,498.00	(12,498.00)	100.00%	25,000.00
Extermination	0.00	0.00	0.00	0.00%	0.00	500.00	(500.00)	100.00%	500.00
HVAC Svc/Repair	0.00	83.00	(83.00)	100.00%	0.00	498.00	(498.00)	100.00%	1,000.00
Landscape-Enhancements	0.00	458.00	(458.00)	100.00%	0.00	2,748.00	(2,748.00)	100.00%	5,500.00
Lighting Supplies	0.00	17.00	(17.00)	100.00%	0.00	102.00	(102.00)	100.00%	200.00
Maint/Repair	0.00	183.00	(183.00)	100.00%	0.00	1,098.00	(1,098.00)	100.00%	2,200.00
Maint/Repair Supplies	0.00	50.00	(50.00)	100.00%	0.00	300.00	(300.00)	100.00%	600.00
Misc Property Exp	400.00	167.00	233.00	-139.52%	1,372.57	1,002.00	370.57	-36.98%	2,000.00
Park/Greenbelt Maint	2,333.00	2,538.00	(205.00)	8.08%	14,273.00	15,228.00	(955.00)	6.27%	30,455.00
Plumbing Maint/Repair	0.00	100.00	(100.00)	100.00%	0.00	600.00	(600.00)	100.00%	1,200.00
Pond Maintenance	0.00	100.00	(100.00)	100.00%	0.00	600.00	(600.00)	100.00%	1,200.00
Pool/Spa-Maint/Supplies	0.00	605.00	(605.00)	100.00%	2,652.12	3,630.00	(977.88)	26.94%	7,259.00
Pool-Chemicals	0.00	292.00	(292.00)	100.00%	2,165.00	1,752.00	413.00	-23.57%	3,500.00
Pool-Repairs	0.00	67.00	(67.00)	100.00%	0.00	402.00	(402.00)	100.00%	800.00
Security/Safety/Monitoring	0.00	417.00	(417.00)	100.00%	87.40	2,502.00	(2,414.60)	96.51%	5,000.00
Septic Svc/Repair	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	412.00
Street Cleaning/Repairs	0.00	3,417.00	(3,417.00)	100.00%	0.00	20,502.00	(20,502.00)	100.00%	41,000.00
Total Property Expenses	2,836.05	10,918.00	(8,081.95)	74.02%	20,653.14	64,303.00	(43,649.86)	67.88%	127,826.00
Tax/Ins/Interest Exp									
Ins-D & O	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	2,000.00
Ins-F&EC or Package	0.00	0.00	0.00	0.00%	18.88	0.00	18.88	0.00%	4,500.00
Taxes-Federal Income	0.00	0.00	0.00	0.00%	0.00	20.00	(20.00)	100.00%	20.00
Taxes-Property	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	3,625.00
Total Tax/Ins/Interest Exp	0.00	0.00	0.00	0.00%	18.88	20.00	(1.12)	5.60%	10,145.00
Transfer Proof									
Tran fr Cking to MMA	0.00	0.00	0.00	0.00%	261,000.00	0.00	261,000.00	0.00%	0.00
Dep fr Cking to MMA	0.00	0.00	0.00	0.00%	(261,000.00)	0.00	(261,000.00)	0.00%	0.00
Tran fr MMA to Cking	25,000.00	(8,333.00)	33,333.00	400.01%	25,000.00	(49,998.00)	74,998.00	150.00%	(100,000.00)
Dep fr MMA to Cking	(25,000.00)	0.00	(25,000.00)	0.00%	(25,000.00)	0.00	(25,000.00)	0.00%	0.00
Total Transfer Proof	0.00	(8,333.00)	8,333.00	100.00%	0.00	(49,998.00)	49,998.00	100.00%	(100,000.00)
Utility Expenses									
Communications/Internet	488.12	159.00	329.12	-206.99%	1,302.85	954.00	348.85	-36.57%	1,904.00
Electric	453.19	500.00	(46.81)	9.36%	2,710.46	3,000.00	(289.54)	9.65%	6,000.00
Tel/Cell/Pager	240.80	133.00	107.80	-81.05%	844.71	798.00	46.71	-5.85%	1,600.00
Water/Sewer	77.47	83.00	(5.53)	6.66%	464.54	498.00	(33.46)	6.72%	1,000.00
Total Utility Expenses	1,259.58	875.00	384.58	-43.95%	5,322.56	5,250.00	72.56	-1.38%	10,504.00
Total Expense	19,645.24	24,110.00	(4,464.76)	18.52%	47,512.83	143,525.00	(96,012.17)	66.90%	296,315.00

Whitewater Springs POA
Income Statement with Budget Comparison
Period 6/1/2016 to 6/30/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Fund Change	<u>(17,481.74)</u>	<u>(24,110.00)</u>	<u>6,628.26</u>	<u>27.49%</u>	<u>248,472.69</u>	<u>152,791.00</u>	<u>95,681.69</u>	<u>-62.62%</u>	<u>1.00</u>

Whitewater Springs POA
12 Month Income Statement with Annual Variance Estimate
Period 6/1/2016 to 6/30/2016 11:59:00 PM

	Operating												Total	Budget	Variance
	01/2016	02/2016	03/2016	04/2016	05/2016	06/2016	07/2016	08/2016	09/2016	10/2016	11/2016	12/2016			
INCOME															
Assessments															
Assessments	87,833	181,967	6,795	2,498	7,852	2,027	0	0	0	0	0	0	288,973	296,316	(7,343)
TOTAL Assessments	87,833	181,967	6,795	2,498	7,852	2,027	0	0	0	0	0	0	288,973	296,316	(7,343)
Other Income															
Interest Income	27	67	82	121	100	90	0	0	0	0	0	0	488	0	488
Late Fee	0	19	81	14	39	46	0	0	0	0	0	0	199	0	199
Legal Fee Reimb	260	0	65	0	0	0	0	0	0	0	0	0	325	0	325
Road Impact Fee	0	0	0	6,000	0	0	0	0	0	0	0	0	6,000	0	6,000
TOTAL Other Income	287	86	228	6,136	139	136	0	0	0	0	0	0	7,012	0	7,012
TOTAL INCOME	88,120	182,053	7,023	8,633	7,992	2,164	0	0	0	0	0	0	295,986	296,316	(330)
EXPENSES															
Administrative Expenses															
Accounting	0	260	0	0	45	0	0	0	0	0	0	0	305	350	(45)
Committee Exp	0	0	0	0	0	0	0	0	0	0	0	0	0	100	(100)
Copies	495	8	8	8	12	8	81	81	81	81	81	85	1,030	976	54
Educational Events	0	0	0	0	0	0	0	0	0	0	0	0	0	200	(200)
Legal	0	0	330	0	0	0	250	250	250	250	250	250	1,830	3,000	(1,170)
Management Fees	803	803	803	803	803	803	803	804	804	804	804	804	9,641	9,641	0
Meeting Expense	0	100	0	0	50	50	0	0	200	0	253	0	653	453	200
Misc General Expense	0	0	0	0	0	0	50	50	50	50	50	50	300	600	(300)
Office Supplies	0	0	0	146	0	175	21	21	21	21	21	19	445	250	195
Postage/Delivery	209	6	12	6	(186)	409	63	63	63	63	63	57	827	750	77
Printing-Coupons/Stmts	444	0	0	0	0	0	0	0	0	0	0	0	444	0	444
Website Hosting	0	0	0	0	0	104	0	0	0	0	0	150	254	150	104
TOTAL Administrative Expenses	1,951	1,177	1,153	963	724	1,550	1,268	1,269	1,469	1,269	1,522	1,415	15,730	16,470	(740)
Non-Recurring Expenses															
NR-Capital Improvements	0	0	0	0	0	0	0	0	64,504	0	(64,504)	0	0	0	0
NR-Dam	0	0	0	0	0	0	4,167	4,167	4,167	4,167	4,167	4,163	24,998	50,000	(25,002)
NR-Entry	0	0	0	0	0	0	241	241	241	241	241	244	1,449	2,895	(1,446)
NR-Fence	0	0	0	0	0	0	4,167	4,167	4,167	4,167	4,167	4,163	24,998	50,000	(25,002)
NR-Landscape	0	0	0	0	0	0	625	625	625	625	625	625	3,750	7,500	(3,750)
NR-Pool	0	0	0	0	0	0	878	878	878	878	878	872	5,262	10,530	(5,268)
NR-Road	0	0	0	0	0	14,000	9,204	9,204	9,204	9,204	9,204	9,201	69,221	110,445	(41,224)
TOTAL Non-Recurring Expenses	0	0	0	0	0	14,000	19,282	19,282	83,786	19,282	(45,222)	19,268	129,678	231,370	(101,692)
Property Expenses															
Access Ctrl-Maint	0	0	0	0	0	103	0	0	0	0	0	0	103	0	103
Capital Improvements	0	0	0	0	0	0	0	0	0	(341)	0	0	(341)	0	(341)
Erosion Control	0	0	0	0	0	0	2,083	2,083	2,083	2,083	2,083	2,087	12,502	25,000	(12,498)
Extermination	0	0	0	0	0	0	0	0	0	0	0	0	0	500	(500)
HVAC Svc/Repair	0	0	0	0	0	0	83	83	83	83	83	87	502	1,000	(498)
Landscape-Enhancements	0	0	0	0	0	0	458	458	458	458	458	462	2,752	5,500	(2,748)

Whitewater Springs POA
12 Month Income Statement with Annual Variance Estimate
Period 6/1/2016 to 6/30/2016 11:59:00 PM

	Operating												Total	Budget	Variance
	01/2016	02/2016	03/2016	04/2016	05/2016	06/2016	07/2016	08/2016	09/2016	10/2016	11/2016	12/2016			
Lighting Supplies	0	0	0	0	0	0	17	17	17	17	17	13	98	200	(102)
Maint/Repair	0	0	0	0	0	0	183	183	183	183	183	187	1,102	2,200	(1,098)
Maint/Repair Supplies	0	0	0	0	0	0	50	50	50	50	50	50	300	600	(300)
Misc Property Exp	0	550	224	199	0	400	167	167	167	167	167	163	2,371	2,000	371
Park/Greenbelt Maint	2,333	2,333	275	4,666	2,333	2,333	2,538	2,538	2,538	2,538	2,538	2,537	29,500	30,455	(955)
Plumbing Maint/Repair	0	0	0	0	0	0	100	100	100	100	100	100	600	1,200	(600)
Pond Maintenance	0	0	0	0	0	0	100	100	100	100	100	100	600	1,200	(600)
Pool/Spa-Maint/Supplies	433	920	433	433	433	0	605	605	605	605	605	604	6,281	7,259	(978)
Pool-Chemicals	541	0	541	541	541	0	292	292	292	292	292	288	3,913	3,500	413
Pool-Repairs	0	0	0	0	0	0	67	67	67	67	67	63	398	800	(402)
Security/Safety/Monitoring	0	0	0	87	0	0	417	417	417	417	417	413	2,585	5,000	(2,415)
Septic Svc/Repair	0	0	0	0	0	0	0	412	0	0	0	0	412	412	0
Street Cleaning/Repairs	0	0	0	0	0	0	3,417	3,417	3,417	3,417	3,417	3,413	20,498	41,000	(20,502)
TOTAL Property Expenses	3,307	3,803	1,473	5,927	3,307	2,836	10,577	10,989	10,577	10,236	10,577	10,567	84,176	127,826	(43,650)
Tax/Ins/Interest Exp															
Ins-D & O	0	0	0	0	0	0	0	0	0	2,000	0	0	2,000	2,000	0
Ins-F&EC or Package	19	0	0	0	0	0	0	0	0	0	4,500	0	4,519	4,500	19
Taxes-Federal Income	0	0	0	0	0	0	0	0	0	0	0	0	0	20	(20)
Taxes-Property	0	0	0	0	0	0	0	0	0	0	0	3,625	3,625	3,625	0
TOTAL Tax/Ins/Interest Exp	19	0	0	0	0	0	0	0	0	2,000	4,500	3,625	10,144	10,145	(1)
Transfer Proof															
Tran fr Cking to MMA	80,000	0	115,000	66,000	0	0	0	0	0	0	0	0	261,000	0	261,000
Dep fr Cking to MMA	(80,000)	0	(115,000)	(66,000)	0	0	0	0	0	0	0	0	(261,000)	0	(261,000)
Tran fr MMA to Cking	0	0	0	0	0	25,000	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,337)	(25,002)	(100,000)	74,998
Dep fr MMA to Cking	0	0	0	0	0	(25,000)	0	0	0	0	0	0	(25,000)	0	(25,000)
TOTAL Transfer Proof	0	0	0	0	0	0	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,337)	(50,002)	(100,000)	49,998
Utility Expenses															
Communications/Internet	194	191	0	430	0	488	159	159	159	159	159	155	2,253	1,904	349
Electric	468	450	462	420	458	453	500	500	500	500	500	500	5,710	6,000	(290)
Tel/Cell/Pager	121	121	121	121	120	241	133	133	133	133	133	137	1,647	1,600	47
Water/Sewer	77	77	77	77	77	77	83	83	83	83	83	87	967	1,000	(33)
TOTAL Utility Expenses	861	838	660	1,049	655	1,260	875	875	875	875	875	879	10,577	10,504	73
TOTAL EXPENSES	6,138	5,819	3,286	7,939	4,686	19,645	23,669	24,082	88,374	25,329	(36,081)	27,417	200,303	296,315	(96,012)
Excess Revenue / Expense	81,982	176,235	3,737	694	3,305	(17,482)	(23,669)	(24,082)	(88,374)	(25,329)	36,081	(27,417)	95,683	1	95,682

Budget By Chart of Account Whitewater Springs POA

Thursday, April 28, 2016 12:02

Budget WWS 2016 Budget

Date: 1/1/2016 - 12/31/2016

Operating

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
EXPENSE													
616600 Pool/Spa-Maint/Sup	605	605	605	605	605	605	605	605	605	605	605	604	7,259
616630 Pool-Chemicals	292	292	292	292	292	292	292	292	292	292	292	288	3,500
616750 Pool-Repairs	67	67	67	67	67	67	67	67	67	67	67	63	800
616950 Security/Safety/Mon	417	417	417	417	417	417	417	417	417	417	417	413	5,000
617000 Septic Svc/Repair	0	0	0	0	0	0	0	412	0	0	0	0	412
617450 Street Cleaning/Rep	3,417	3,417	3,417	3,417	3,417	3,417	3,417	3,417	3,417	3,417	3,417	3,413	41,000
625150 Ins-D & O	0	0	0	0	0	0	0	0	0	2,000	0	0	2,000
625200 Ins-F&EC or Packag	0	0	0	0	0	0	0	0	0	0	4,500	0	4,500
625400 Taxes-Federal Incor	0	20	0	0	0	0	0	0	0	0	0	0	20
625550 Taxes-Property	0	0	0	0	0	0	0	0	0	0	0	3,625	3,625
890450 NR-Dam	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,163	50,000
890650 NR-Entry	241	241	241	241	241	241	241	241	241	241	241	244	2,895
890750 NR-Fence	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,163	50,000
891200 NR-Landscape	625	625	625	625	625	625	625	625	625	625	625	625	7,500
891750 NR-Pool	878	878	878	878	878	878	878	878	878	878	878	872	10,530
891850 NR-Road	9,204	9,204	9,204	9,204	9,204	9,204	9,204	9,204	9,204	9,204	9,204	9,201	110,445
990020 Tran fr MMA to Ckin	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,337)	(100,000)
	23,669	23,689	24,019	23,869	24,169	23,769	23,669	24,082	23,870	25,670	28,423	27,417	296,315
Net Income/(Loss)	272,647.00	(23,689.00)	(24,019.00)	(23,869.00)	(24,169.00)	(23,769.00)	(23,669.00)	(24,082.00)	(23,870.00)	(25,670.00)	(28,423.00)	(27,417.00)	1.00

Income: 296,316

Expense: 296,315

Total: 1