

## Whitewater Springs POA Budget for 2016

|                            | <u>Budget 2015</u> | <u>Budget 2016</u> |
|----------------------------|--------------------|--------------------|
| <u>Assessments</u>         | 291,506            | 512,182            |
| <br>                       |                    |                    |
| 1. Administrative Expenses | 17,548             | 17,070             |
| 2. Non-Recurring Expense   | 259,564            | 341,131            |
| 3. Property Expense        | 75,257             | 115,766            |
| 4. Tax/Ins/Interest Exp.   | 7,458              | 9,303              |
| 5. Utility Expenses        | 12,969             | 10,704             |
| <br>                       |                    |                    |
| <b>Total</b>               | <b>372,796</b>     | <b>493,974</b>     |

Expense

**Administrative Expenses (Through 9/30/15)**

|                          | <u>Thru 9/30/15</u> | <u>2015 Annual Budget</u> | <u>2016 Budget</u> |
|--------------------------|---------------------|---------------------------|--------------------|
| Accounting               | 295.00              | 450.00                    | 350.00             |
| Committee Exp.           | 100.00              | 0.00                      | 100.00             |
| Copies                   | 454.45              | 976.00                    | 976.00             |
| Educational Events       | 0                   | 400.00                    | 200.00             |
| Legal                    | 325.00              | 4,271.00                  | 3,000.00           |
| Management Fees          | 7,110.00            | 9,641.00                  | 9,641.00           |
| Meeting Expense          | 200.00              | 563.00                    | 453.00             |
| Misc Gen Expenses        | 1,285.88            | 610.00                    | 1,200.00           |
| Office Supplies          | 160.78              | 0                         | 250.00             |
| Postage/Delivery         | 564.12              | 487.00                    | 750.00             |
| Website Hosting          | 0                   | 150.00                    | 150.00             |
| <b>Total Ad Expenses</b> | <b>\$10,495.23</b>  | <b>\$17,548.00</b>        | <b>\$17,070.00</b> |

**Non-Recurring Expense**

|                                     | <u>Thru 9/30/15 Expense</u> | <u>2015 Annual Budget</u> | <u>2016 Budget</u>  |
|-------------------------------------|-----------------------------|---------------------------|---------------------|
| NR –Capital Improvements            | 64,504.00                   | 0                         | 84,045.00           |
| NR –Dam                             | 0                           | 50,000.00                 | 50,000.00           |
| NR—Entry                            | 0                           | 2,895.00                  | 2,895.00            |
| NR—Erosion Control                  | 35,704.59                   | 50,000.00                 | 50,000.00           |
| NR—Fence                            | 0                           | 1,639.00                  | 50,000.00           |
| NR—Landscape                        | 0                           | 7,500.00                  | 7,500.00            |
| NR—Pool                             | 0                           | 10,530.00                 | 11,691.00           |
| NR—Road                             | 100,000.00                  | 132,000.00                | 80,000.00           |
| NR—Technology DEV.                  | 385.00                      | 5,000.00                  | 5,000.00            |
| <b>Total Non-Recurring Expenses</b> |                             |                           |                     |
|                                     | <b>\$200,593.59</b>         | <b>\$259,564.00</b>       | <b>\$341,131.00</b> |

**Property Expenses**

|                                | <b><u>Thru 9/30/15 Expense</u></b> | <b><u>2015 Ann Budget</u></b> | <b><u>2016 Budget</u></b> |
|--------------------------------|------------------------------------|-------------------------------|---------------------------|
| Capital Improvements           | 341.22                             | 0                             | 0                         |
| Extermination                  | 173.20                             | 1,286.00                      | 500.00                    |
| Fence Maint/Repair             | 27.21                              | 0                             | 0                         |
| HVAC Svc/Repair                | 0                                  | 1,335.00                      | 1,000.00                  |
| Landscape-Enhancement          | 0                                  | 5,500.00                      | 5,500.00                  |
| Lighting Supplies              | 162.27                             | 0                             | 200.00                    |
| Maint/Repair                   | 70.38                              | 977.00                        | 1,000.00                  |
| Maint/Repair Supplies          | 15.00                              | 600.00                        | 1,200.00                  |
| Park/Greenbelt Maint           | 29,711.90                          | 30,455.00                     | 30,455.00                 |
| Plumbing Maint/Repair          | 558.00                             | 2,250.00                      | 1,200.00                  |
| Pond Maint.                    | 974.25                             | 1,183.00                      | 1,200.00                  |
| Pool/Spa-Maint/Supplies        | 5,516.27                           | 7,259.00                      | 7,259.00                  |
| Pool Chemicals                 | 1,199.41                           | 0                             | 1,620.00                  |
| Pool Repairs                   | 484.37                             | 0                             | 412.00                    |
| Secure/Safety Monitoring       | 6,967.90                           | 4,000.00                      | 5,000.00                  |
| Septic Svc /Repair             | 270.00                             | 412.00                        | 500.00                    |
| Street Cleaning/Repairs        | 10,597.00                          | 20,000.00                     | 58,720.00                 |
| <b>Total Property Expenses</b> |                                    |                               |                           |
|                                | <b>\$51,498.38</b>                 | <b>\$75,257.00</b>            | <b>\$115,766.00</b>       |

Tax/Ins/Interest Exp

Through 9/30/15

|                                   | <u>Thru 9/30/15 Expense</u> | <u>2015 Annual Budget</u> | <u>2016 Budget</u> |
|-----------------------------------|-----------------------------|---------------------------|--------------------|
| Ins-F&EC or Package               | 322.08                      | 5,658.00                  | 5,658.00           |
| Taxes-Fed. Income                 | 20.00                       | 0                         | 20.00              |
| Taxes-Property                    | 0                           | 1,800.00                  | 3,625.00           |
| <b>Total Tax/Ins/Interest EXP</b> | <b>\$342.08</b>             | <b>\$7,458.00</b>         | <b>\$9,303.00</b>  |

**Utility Expenses**

**Utility Expenses through 9/30/1**

|                               | <b><u>Thru 9/30/15 Expense</u></b> | <b><u>2015 Ann. Budget</u></b> | <b><u>2016 Budget</u></b> |
|-------------------------------|------------------------------------|--------------------------------|---------------------------|
| Comm/Internet                 | 1,126.66                           | 1,904.00                       | 1,904.00                  |
| Electric                      | 4,394.10                           | 6,445.00                       | 6,000.00                  |
| Tel/Cell/Pager                | 1,059.21                           | 3,000.00                       | 1,800.00                  |
| Water/Sewer                   | 696.85                             | 1,620.00                       | 1,000.00                  |
| <b>Total Utility Expenses</b> | <b>\$7,276.82</b>                  | <b>\$12,969.00</b>             | <b>\$10,704.00</b>        |