

**WHITIEWATER SPRINGS PROPERTY OWNERS ASSOCIATION
ANNUAL MEETING**

**AGENDA ITEM V. D.
FY 2017 BOARD APPROVED BUDGET**

WHITEWATER SPRINGS PROPERTY OWNERS ASSOCIATION
BOARD APPROVED FY 2017 BUDGET

A	B	C	D	E	F
Item No.	GL No.	Description	FY 2016 Budget	Projected Actual As Of Dec. 31, 2016	FINAL Budget 2017
1		Income			
2		Assessments			
3	400110	Assessments	296,316	293,518	296,316
4		TOTAL Assessments	296,316	293,518	296,316
5					
6		Other Income			
7		Collection Fee	0	0	0
8		Delinquency Processing Fee	0	0	0
9		Interest Income	0	681	750
10		Late Fee	0	394	400
11		Legal Fee Reimb	0	1,044	0
12		Water Reimbursement	0	0	0
13		Road Impact Fee	0	15,000	15,000
14		TOTAL Other Income	0	17,119	16,150
15		TOTAL INCOME	296,316	310,637	312,466
16					
17		Expenses			
18		Administrative Expenses			
19	610120	Accounting	350	407	450
20	610320	Committee Exp	100	0	100
21	610580	Copies	975	1,001	1,001
22	610695	Educational Events	200	0	0
23	610720	Legal	3,000	5,824	7,500
24	610920	Management Fees	9,480	9,636	9,636
25	611040	Meeting Expense	453	467	467
26	611160	Misc. General Exp & Office Supplies	600	0	600
27	611280	Office Supplies	250	805	805
28	611600	Postage/Delivery	750	812	812
29	611980	Website Hosting	150	1,247	1,247
30		TOTAL Administrative Expenses	16,308	20,199	22,618
31					
32		Non-Recurring Expenses			
33	890450	Dam Rehab (Big & Little dams)	50,000	4,500	50,000
34	614025	Erosion Control	25,000	0	50,000
35	891850	Roads	110,445	134,375	45,000
36	890750	Fence	50,000	62,000	0
37	890650	Entry	2,895	0	3,000
38	891750	Pool	10,530	0	50,000
39	891200	Landscaping	7,500	0	0
40		TOTAL Non-Recurring Expenses	256,370	200,875	198,000
41					
42		Property Expenses			
43	614050	Extermination	500	0	0
44	614550	HVAC Svc/Repair	1,000	0	500
45	615100	Landscape-Enhancements	5,500	0	3,000
46	615550	Lighting Supplies	200	0	300
47	615700	Maint/Repair	2,200	175	1,008
48	615750	Maint/Repair Supplies	600	0	600
49	615850	Misc. Property Exp	2000	1,830	3,100
50	616050	Park/Greenbelt Maint	30,455	36,386	33,286
51	616250	Plumbing Maint/Repair	1,200	0	500
52	616500	Pond Maintenance	1,200	0	0
53	616600	Pool/Spa Maint/Supplies	7,259	5,638	5,638
54	616630	Pool-Chemicals	3,500	5,052	5,052
55	616750	Pool-Repairs	800	1,019	1,019
56	616950	Security/Safety/Monitoring	5,000	2,125	3,000
57	617000	Septic Service/Repair	412	0	412
58	617450	Street Cleaning	41,000	0	20,000
59		TOTAL Property Expenses	102,826	52,224	77,414
60					
61		Tax/Ins/Interest Expense			
62	625150	Ins-D & O	2000	2000	2000
63	625200	Ins-F&EC or Package	4,500	25	3,800
64	625400	Taxes-Federal Income	20	0	0
65	625550	Taxes-Property	3,625	0	4,000
66		TOTAL Tax/Ins/Interest Exp	10,145	2,025	9,800
67					
68		Utilities Expense			
69	612040	Communications/Internet	1,904	2,125	2,125
70	612080	Electric	6,000	5,417	6,000
71	612200	Tel/Cell/Pager/Internet	1,600	1,617	1,617
72	612260	Water/Sewer	1,000	929	1,000
73		TOTAL Utilities Expense	10,504	10,089	10,743
74					
75		TOTAL EXPENSES	396,153	285,412	318,575
76		Fund Change From Cash On-Hand			-6,109
77					312,466
FY 2017 ANNUAL ASSESSMENT PER ACRE (SAME AS FY 2016)				\$236.78	